



# ICRC-TEF PARTNERSHIP

## BACKGROUND OF THE TONY ELUMELU ENTREPRENEURSHIP PROGRAMME

In 2015, the leading African investor and philanthropist Tony Elumelu committed \$100 million to help 10,000 entrepreneurs across Africa over 10 years through the [Tony Elumelu Foundation Entrepreneurship Programme](#) - a Pan-African entrepreneurship initiative designed to empower African entrepreneurs through a programme of training, funding, and mentoring. The plan was to select 1,000 entrepreneurs per year and give each of them a seed capital of \$5,000 to start a business. Over the years, the foundation has been able to expand this goal through partnerships with other actors, including ICRC, UNDP, GIZ, AfDB. Since then, the foundation has reached over 15,000 Africans from 54 African countries.

## TEF-ICRC PARTNERSHIP



The TEF-ICRC partnership was born out of the International Committee of the Red Cross (ICRC) delegation in Nigeria's need to provide young entrepreneurs in some of the conflict and violence affected areas with access to the entrepreneurship programme.



Entrepreneurs are provided with a seed capital to either expand or to set-up a business. These entrepreneurs are selected from Yobe, Borno, Adamawa, Plateau, Taraba, Benue, Cross River, Akwa Ibom, Delta, Rivers and Edo States.

The partnership aims to

- enable young entrepreneurs with promising business ideas to improve their entrepreneurial skills, develop a business plan and access seed capital to help them build their new businesses.
- increase local economic activity and new livelihood opportunities, which in turn would help stabilise and strengthen these communities.



The partnership has evolved over the years and ICRC has increased its monitoring and evaluation input in 2022 to enhance impact. The entrepreneurs register through the TEF platform and are filtered through a training and the business plan pitching stage. In addition, the ICRC provides extra support to candidates to ensure business plans are sound and standard. The seed funding is transferred directly to the bank account of the entrepreneur in two instalments.

# SOME FIGURES



## 2018 BEGINNING OF PARTNERSHIP

- Partnership began in 2018 with a focus on entrepreneurs in the north-east and south of Nigeria.
- Supported projects cut across agriculture, livestock, healthcare, manufacturing, processing, service, and craft.



## 2018-2019 TOTAL SEED CAPITAL PROVIDED NGN 651,953,850 361 ENTREPRENEURS SUPPORTED

- In 2018, **188** people from **8** states were provided with seed capital for new and existing businesses. The majority of these businesses were in agriculture or livestock related businesses.
- In 2019, **173** people from **10** states received seed funding. Again, the majority of businesses were agriculture or livestock related.
- In 2018 and 2019, **361** entrepreneurs were supported, and a total of NGN **651,953,850** seed capital (conditional cash grant) was provided.



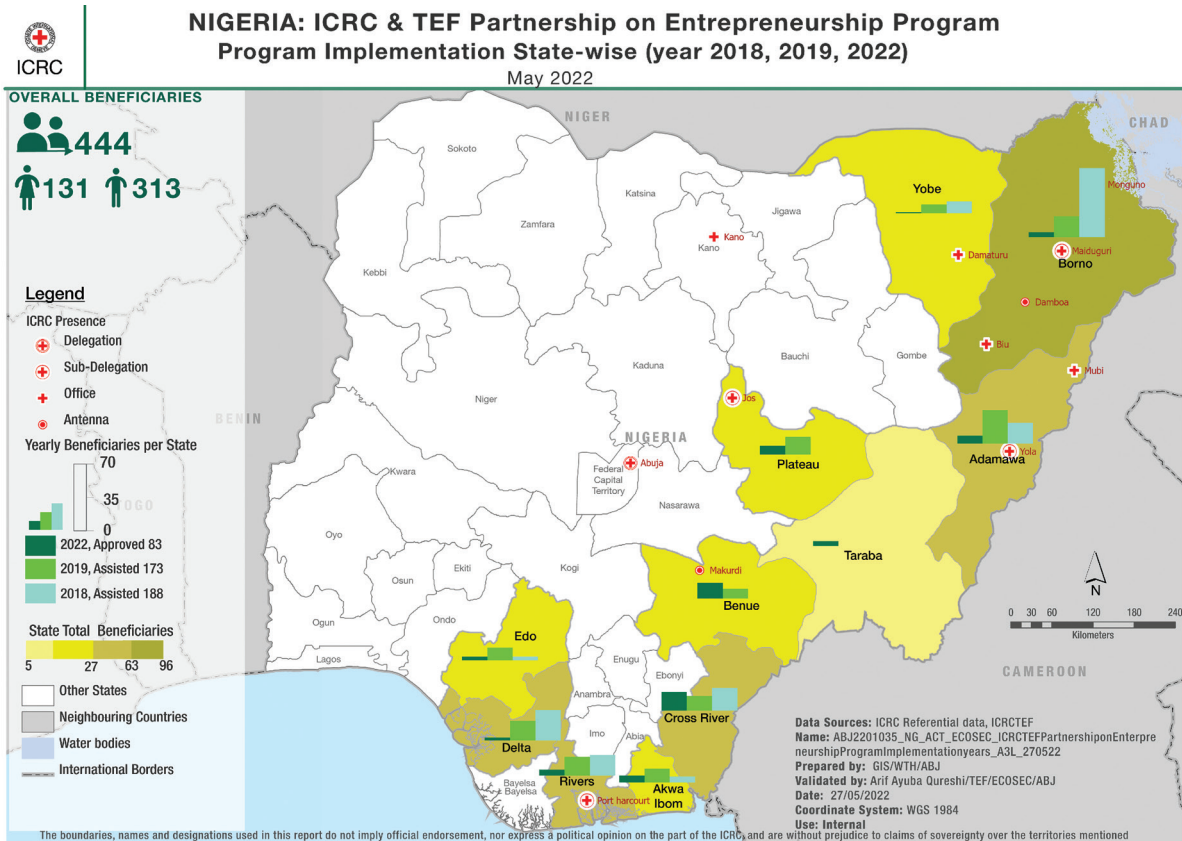
## 2022 83 PEOPLE RECEIVING SEED FUNDING

- In 2022, **83** people from **11** states are receiving seed funding. The project is ongoing, and the number of supported entrepreneurs may increase.



## 2018 - 2022 444 PEOPLE BENEFITED

- Overall, a total of **444** people have benefited from the TEF-ICRC partnership. Of this number, **131** are female and **313** are male.



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