



## Empowering Women Entrepreneurs in Underserved Communities: TEF-BADEA-UNDP Partnership

The Tony Elumelu Foundation (TEF), the Arab Bank for Economic Development in Africa (BADEA) and the United Nations Development Programme (UNDP) teamed up in an impactful partnership to empower women entrepreneurs in Nigeria.

## Driving Women Entrepreneurship in Nigeria:

On May 26th, 2022, The Tony Elumelu Foundation (TEF), the Arab Bank for Economic Development in Africa (BADEA) and the United Nations Development Programme (UNDP) partnered to identify, train, fund, and mentor 220 young entrepreneurs in Nigeria. This initiative aimed to equip these women entrepreneurs with the skills, resources, and support needed to build sustainable businesses.

## Partnership Objectives:

This partnership was predicated on the Tony Elumelu Foundation's demonstrable capability to implement this programme given its expertise. The partnership programme's objectives include:

- Contributing to developing the capacity of entrepreneurs to grow and scale their businesses.
- Generating new job opportunities to reduce unemployment among young people and raise their livelihood.
- Creating a sustainable empowerment framework for entrepreneurs.

## Programme Phases:

The TEF-BADEA-UNDP partnership implemented a structured programme comprising application, training, seed capital funding, and monitoring and evaluation. Each entrepreneur was required to complete every phase of the programme, ensuring a holistic approach to their development and growth.

## Measurable Impact:

Through the initiative, TEF, BADEA & UNDP successfully trained 1,116 applicants and disbursed \$2,000 in seed capital to 220 selected women entrepreneurs across seven Nigerian states. This achievement demonstrates the tangible impact of the partnership in driving job creation, poverty eradication, and women inclusion in Nigeria's entrepreneurial ecosystem.

## Partnership Recognition:

Our Founder, Mr. Tony O. Elumelu CFR, received the Nigerian Army Appreciation Award from President Muhammadu Buhari GCFR at the 2022 Chief of Army Staff Conference, in recognition of the Tony Elumelu Foundation's economic empowerment of the wives of deceased military officers, who lost their lives while on duty to serve and protect our nation.