



THE TONY ELUMELU  
FOUNDATION

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# The Tony Elumelu Foundation - An Overview



**1.2 M**

Africans connected to global networks, digital tools and opportunities via TEFConnect

**\$102 M**

invested in the TEF Entrepreneurship Programme to promote sustained empowerment

**\$80 M**

paid directly as seed capital to support and grow the businesses of African start-ups

**400,000+**

direct and indirect jobs created by TEF start-ups in their communities, all across Africa

**15,847**

entrepreneurs funded across 54 Africa countries, out of which 40% are women entrepreneurs

**30+**

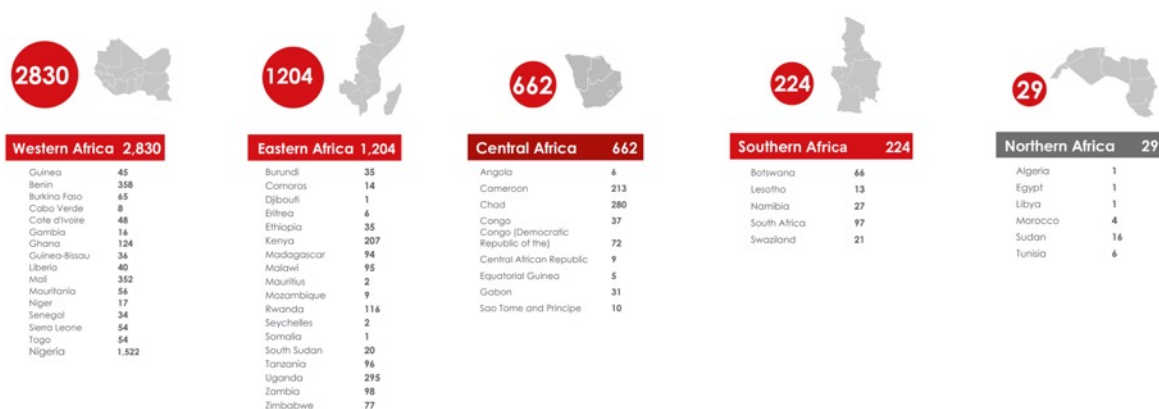
business sectors including Fintech, Agritech, Edtech, and Healthtech impacted across Africa

# Tony Elumelu Foundation Entrepreneurship Programme

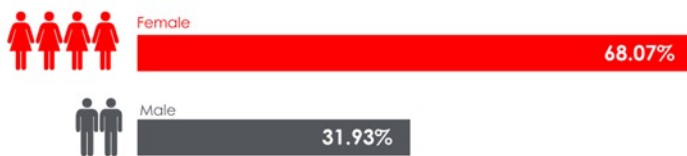
## 2021 Selection at a Glance

### 4949 SELECTED FOR FUNDING BY REGION

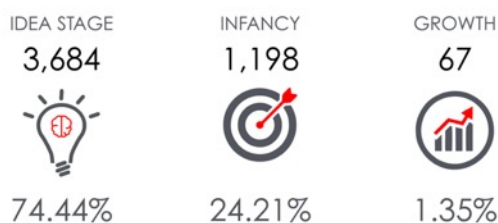
Fifty-four (54) African countries were represented in the selected 4949.



### GENDER DISTRIBUTION



### BUSINESS STAGE DISTRIBUTION FOR 4,949 SELECTED BENEFICIARIES

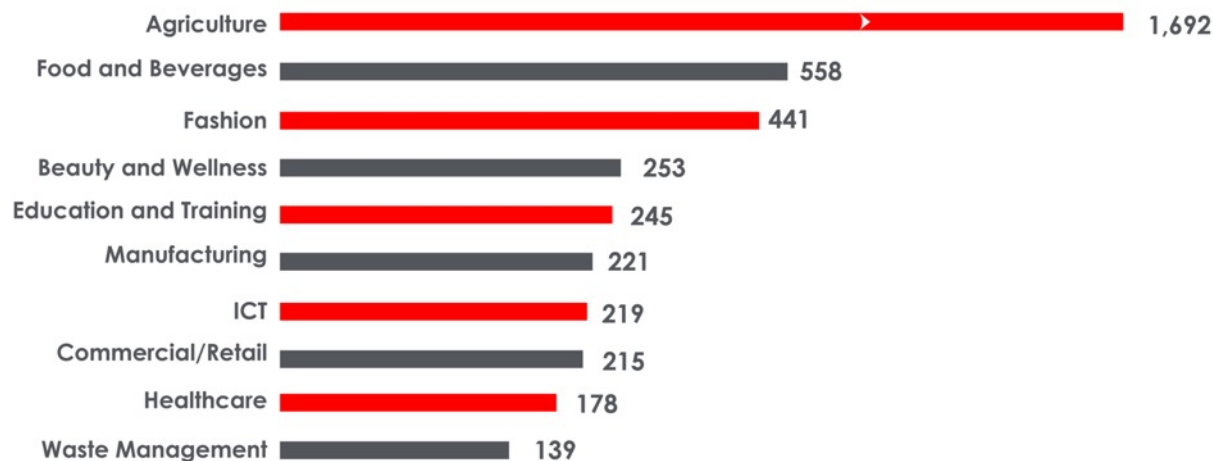


### TEF FUNDED 1000

#### ADDITIONAL 3949 ENTREPRENEURS FUNDED BY PARTNERS



### TOP 10 SECTOR DISTRIBUTION



# Tony Elumelu Foundation Entrepreneurship Programme

## 2022 Applications at a Glance

### VOLUME OF APPLICATIONS

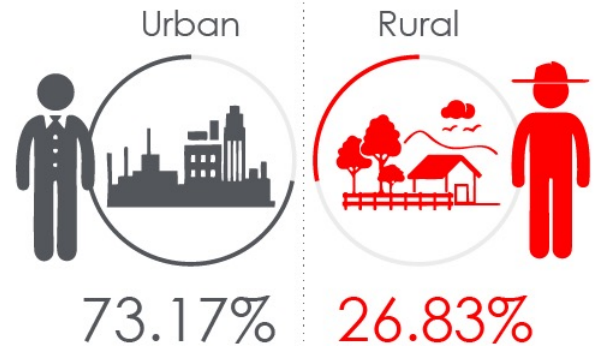


692,754

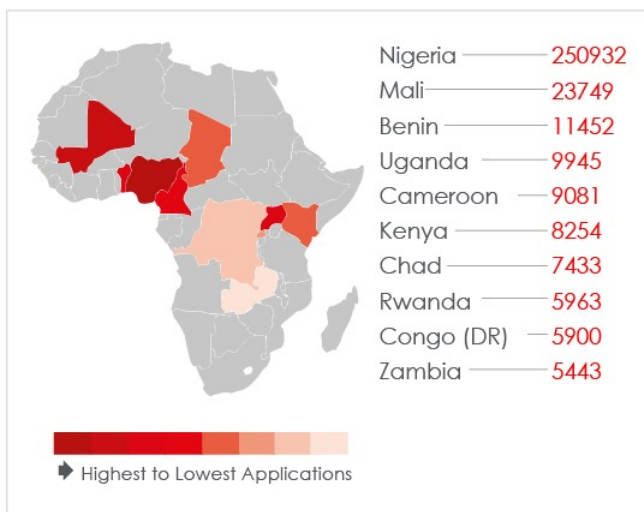
Total Application Clicks

381,887

Total Application Received

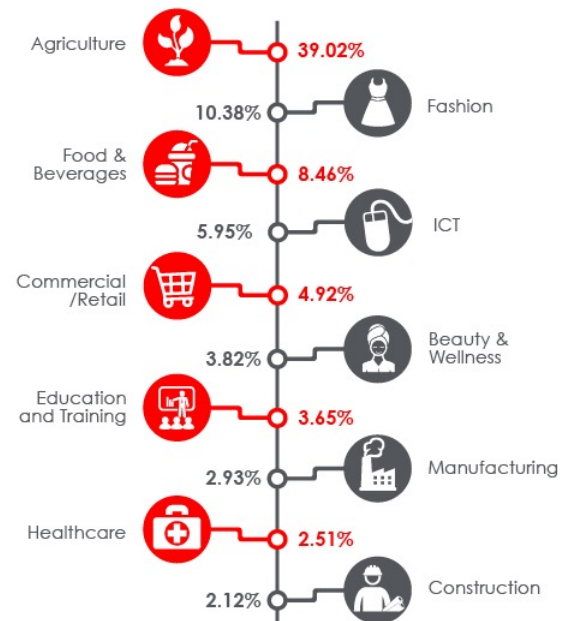


### TOP 10 COUNTRIES BY APPLICATION

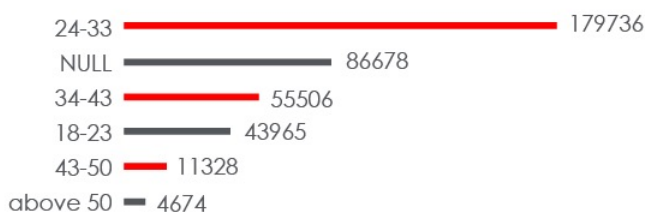


### TOP 10 SECTORS BY APPLICATION

Agriculture (39.02%), Fashion (10.38%) and Food & Beverages (8.46%) lead as top 3 sectors



### APPLICATION NUMBERS BY AGE

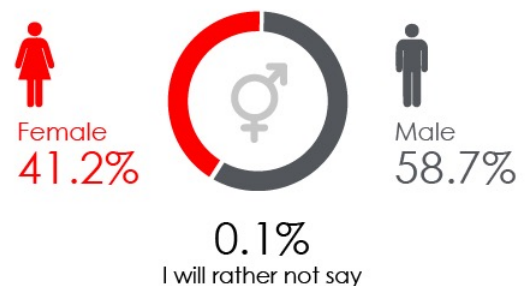


### APPLICATIONS BY STAGE OF BUSINESS

Majority of the applications received were from new businesses in the idea to infancy stages



### GENDER DISTRIBUTION AMONG APPLICANTS





# An overview of the Tony Elumelu Foundation Entrepreneurship Programme

Launched in 2010, the Tony Elumelu Foundation is Africa's leading champion of entrepreneurship. In 2015, TEF Founder, Mr. Tony O. Elumelu (CON) and his family made a \$100million commitment to implement an Entrepreneurship Programme designed to empower 10,000 African entrepreneurs over 10 years through, training, mentorship, funding, and access to market linkages. The goal was to stimulate sustainable economic growth through these African entrepreneurs, who in turn will create at least 1million jobs and generate over \$10billion in revenue.

The Foundation's flagship Entrepreneurship Programme is inspired by My. Tony Elumelu's inclusive economic philosophy of Africapitalism, which is predicated on the belief that Africa's social and economic potential can only be unlocked through collaboration between the public and private sectors, to create a sustainable and thriving environment where African entrepreneurs can access the critical elements of support in the early stages of their businesses.

Our Programme is a validated model for effective entrepreneurship empowerment and job creation that is delivered in four of the most widely spoken languages in Africa - English, French, Portuguese and Arabic. Through Africa's largest digital platform for African entrepreneurs, TEFConnect.com, we offer a free online business management training that captures the core components of an MBA, facilitate connections between entrepreneurs and thousands of expert mentors from across the globe, and aiding market linkages.

Upon inception, the Foundation's goal was to identify, train, mentor and fund 1,000 Africans for 10 years. Seven years into our Programme, we have empowered over 15,000 entrepreneurs from 54 African countries, thus exceeding our target by over 100% through our public and private sector partnerships. Having observed our role in institutionalizing luck and catalyzing entrepreneurship, our partners are committed to creating meaningful and sustained impact across the continent.

## Partners



# Impact Stories

The stories from our beneficiaries below capture why we do what we do – they are the real heroes and emerging change agents of Africa’s socio-economic development.



**Alero Thompson**

**Alero Thompson** is a techpreneur and educationist that is passionate about building the capacity of the girl child. Alero’s enterprise, Blue Sands Academy has impacted the lives of over 3000 girls in northern Nigeria and created over 200 jobs. She has been featured on Time Square Towers in New York City by the Nasdaq Entrepreneurial Center and awarded as one of the 100 Most Outstanding women in Africa and 20 Female Entrepreneur of the Year by the U.S Department of State in Nigeria.



**Idayat Briggs**

After 30 years of working in a furniture company, **Idayat Briggs** launched her own furniture company in the male-dominated industry. In need of capital with no credit history to qualify for a loan, she applied to the TEF Entrepreneurship Programme. In September 2021, her business reached a 100-million-naira (\$250,000), annual turnover mark, with over 60 direct jobs created, placing her venture in the league of fastest-growing local furniture manufacturing companies in West Africa.



**Haythem Dabbabi**

**Haythem Dabbabi** is helping young children and adults become more familiar with STEM, robotics and software programming by using fun non-traditional approaches. So far, through his company Evocraft, over 200 children's lives have been impacted. He recently launched an initiative called Techbus, where they tour Tunisian rural areas to teach kids about software development and programming, with a focus on the girl-child whose education is often halted.



**Linda Ng'andu**

**Linda Ng'andu**, co-founder of Dial-a-Pad, is a social entrepreneur leveraging technology to improve the overall quality of life of the girl-child in Kenya. With 7 out of every 10 girls in Kenya having to miss school four days a month because they cannot afford sanitary towels, Linda's Pad dispensary innovation has greatly changed that experience for over 10,000 girls in Kenya. She has expanded her pad dispensers to 3 more African countries and generated over \$60,000 in 2021 alone.





## Our Call-to-Action

With almost 700,000 clicks on our application platform between January and March 2022, it is clear that the demand for support outweighs the supply.

Over the last 7 years, we have monitored and evaluated the impact of just 15,000 entrepreneurs on their communities. Now, imagine if we empowered 150,000 Africans over the next 5 years or 1,500,000 Africans over the next 10 years?

**This is our Call-to-Action!**

By 2050, 1-in-4 people on earth will be African; this will either be the world's biggest opportunity or the world's biggest catastrophe. Our generation has the power to decide what the future of Africa will be. Through public-private partnerships we can collectively create a prosperous Africa and by extension a prosperous world. Let us join hands to empower the next generation of young Africans who will be an asset to our global future.

The time for Africa is now!!!

**To read more about the  
Foundation's Impact**



**Click Here**

### **Contact**

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